



European Environmental Bureau (EEB) AISBL
Rue des Deux Églises 14-16

1000 BRUXELLES

**REPORT OF THE AUDITOR TO THE GENERAL ASSEMBLY OF MEMBERS OF THE AISBL
EUROPEAN ENVIRONMENTAL BUREAU (BEE-EEB)
FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2023**

As part of the statutory audit of the annual accounts of the AISBL European Environmental Bureau (the "Association"), we present to you our auditor's report. This includes our report on the annual accounts as well as other legal and regulatory obligations. The whole constitutes a whole and is inseparable.

We were appointed as statutory auditor by the general assembly of members of May 12, 2021, in accordance with the proposal of the Board of Directors. Our mandate as auditor expires on the date of the general meeting deliberating on the annual accounts closed on December 31, 2023. We have exercised the legal control of the Association's annual accounts for 5 consecutive years.

Annual accounts report

Unqualified opinion

We have carried out a legal audit of the Association's annual accounts, including the balance sheet as at December 31, 2023, as well as the income statement for the year ended on that date and the appendix, for which the balance sheet total amounts to 10.020.013,- EUR and for which the profit and loss account shows a positive result for the year of, 10.529,- EUR.

In our opinion, these annual accounts give a true and fair view of the assets and financial situation of the Association as at December 31, 2023, as well as of its results for the financial year ended on that date, in accordance with the accounting standards applicable in Belgium.



Unqualified basis of opinion

We conducted our audit in accordance with International Standards on Auditing (ISA) as applicable in Belgium. The responsibilities incumbent on us under these standards are further described in the section "Statutory auditor's responsibilities relating to the audit of the annual accounts" of this report. We have complied with all ethical requirements that apply to the audit of annual accounts in Belgium, including those relating to independence.

We have obtained from the Board of Directors and officials of the Association the explanations and information required for our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors relating to the preparation of the annual accounts

The Board of Directors is responsible for drawing up the annual accounts giving a true and fair view in accordance with the accounting standards applicable in Belgium, as well as for the internal control that it considers necessary for drawing up annual accounts that do not contain significant anomalies. , whether these result from fraud or result from errors.

When drawing up the annual accounts, it is the responsibility of the Board of Directors to assess the ability of the Association to continue its operations, to provide, if necessary, information relating to the going concern and to apply the accounting principle of going concern, unless the Board of Directors intends to put the Association into liquidation or to cease its activities, or if it cannot envisage another realistic alternative solution.

Responsibilities of the statutory auditor relating to the audit of the annual accounts

Our objectives are to obtain reasonable assurance that the annual accounts taken as a whole do not contain any significant anomalies, whether these result from fraud or result from errors, and to issue an auditor's report containing our opinion. . Reasonable assurance is a high level of assurance, which however does not guarantee that an audit performed in accordance with ISA standards will always detect any existing material misstatement. Anomalies may arise from fraud or result from errors and are considered material when it is reasonable to expect that, taken individually or in aggregate, they may influence the economic decisions that users of the annual accounts make in themselves. basing on those.

When performing our audit, we comply with the legal, regulatory and normative framework that applies to the audit of annual accounts in Belgium. The scope of statutory control does not include assurance as to the future viability of the Association, nor as to the efficiency or effectiveness with which the Board of Directors has conducted or will conduct the affairs of the Association.

In and throughout an audit conducted in accordance with ISAs, we exercise professional judgment and exercise professional skepticism.

In addition :

- we identify and assess the risks that the annual accounts contain material anomalies, whether these result from fraud or result from errors, define and implement audit procedures in response to these risks, and collect audit evidence sufficient and appropriate to form a basis for our opinion. The risk of non-detection of a material anomaly resulting from fraud is higher than that of a material anomaly resulting from an error, because fraud can involve collusion, falsification, intentional omissions, false declarations or bypassing internal control;
- we take cognizance of the internal control relevant to the audit in order to define the audit procedures appropriate in the circumstances, but not with the aim of expressing an opinion on the effectiveness of the internal control of the Association;
- we assess the appropriateness of the accounting methods used and the reasonableness of the accounting estimates made by the Board of Directors, as well as of the information concerning them provided by the latter;
- we conclude as to the appropriateness of the application by the Board of Directors of the going concern accounting principle and, according to the audit evidence obtained, as to the existence or not of a significant uncertainty related to events or situations likely to cast significant doubt on the Association's ability to continue operating. If we conclude that there is a material uncertainty, we are required to draw the attention of readers of our auditor's report to the information provided in the annual accounts concerning this uncertainty or, if this information is not appropriate, to express a modified opinion. Our conclusions are based on the evidence gathered up to the date of our commissioner report. However, future situations or events could lead the Association to cease its operations;
- we assess the overall presentation, structure and content of the annual accounts and assess whether the annual accounts reflect the underlying transactions and events in such a way as to present them fairly.

We communicate to the Board of Directors, in particular, the scope of the audit work and the planned completion schedule, as well as the significant findings identified during our audit, including any significant weakness in internal control.

Other legal and regulatory obligations

Responsibilities of the Board of Directors

The Board of Directors is responsible for compliance with the legal and regulatory provisions applicable to the keeping of accounts, and the Association's statutes.

Responsibilities of the auditor

As part of our mandate and in accordance with the standard complementary to the international standards on auditing (ISA) applicable in Belgium, our responsibility is to verify, in their material aspects, compliance with certain provisions of the Code of companies and associations and statutes, as well as to report on these elements.

Aspects relating to the management report

As part of our audit of the annual accounts, we must also assess, privately on the basis of our knowledge acquired during the audit, whether the management report contains a material anomaly, namely a material discrepancy with respect to annual accounts or incorrectly worded or otherwise misleading information. Based on this work, we have no material anomalies to communicate to you.

Independence notices

Our auditing firm and our network have not carried out any assignments incompatible with the statutory audit of the annual accounts and our auditing firm has remained independent vis-à-vis the Association during our mandate.

Other mentions

- Without prejudice to formal aspects of minor importance, the accounts are kept in accordance with the legal and regulatory provisions applicable in Belgium.
- The distribution of results proposed to the general meeting complies with legal and statutory provisions.
- - The Association has not complied with the Legal deadline of the Companies and Associations Code regarding the publication of annual financial statements: the annual financial statements were approved on 09/05/2023, but the deposit took place on 19/06/2023 .
- We do not have to inform you of any other transaction concluded or decision taken in violation of the statutes, and of the Companies and Associations Code.

Brussels, May 13, 2024
Callens, Vandelanotte & Theunissen Srl
Represented by

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Stephane Rosier
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Stéphane Rosier
Auditor