



















## Support the target of "at least 45%" renewable energy for 2030: lead the charge for a safe, sustainable and affordable energy future

We, business leaders, city and citizen networks, NGOs and renewable energy associations call on the negotiators of the Renewable Energy Directive, to step up and have the EU lead the charge on the global energy transition by setting a binding EU renewable energy target of at least 45% by 2030.

At this critical moment in the midst of a climate crisis and energy insecurity, increasing our ambition for renewable energy is the solution that will benefit people and businesses alike. Significant investments in renewable energy and energy efficiency will deliver permanent cuts to energy bills, secure our energy supply, mitigate climate change and create local quality jobs.

The proposed 40% renewable energy target is outdated<sup>1</sup>, and does not reflect the current trilemma of rising energy costs, energy insecurity and worsening climate events that Europeans now must endure.

- A 45% target would cut gas imports in half, compared to 40%: from 236 bcm to 118 bcm
- Reduced gas imports means a saving of €200 billion for the EU by 2030
- Scaling up renewables faster saves an additional €76 billion in energy systems costs
- $\bullet$  45% prevents annual emissions from Europe by the equivalent of 455 metric tons of CO2 (equivalent to the annual emissions of France)

The EU is on course to reach at least 45% renewables by 2030. Businesses are acting now. From multinationals to SMEs, businesses are already increasing their investments and putting more resources into renewable energy and stand ready to step up these efforts. Citizens and local governments are also contributing their part in increasing renewables production and reinforcing local security of supply. Sticking with a low target risks killing the momentum of Europe's energy transition.

<sup>&</sup>lt;sup>1</sup> Ember "Fit for the future, not Fit-for," February 2023

We can no longer afford governments to compromise on our energy future, a future where the EU has the opportunity to demonstrate its leadership on climate action and become a front runner for the global energy transition. A clear signal needs to be given during the final negotiations of the Renewable Energy Directive. Policymakers must commit to a binding EU target of at least 45% renewables for 2030 with the willingness to move beyond this target and exceed expectations.

This commitment to a higher target will be one of the key milestones to guarantee security, affordability and sustainability for Europeans and set a strong example for the international community to follow suit.

We count on your leadership.

CAN Europe, Chiara Martinelli, Director

CDP-Disclosure Insight Action Europe, Mirjam Wolfrum, Director Policy Engagement

Climate Group, Helen Clarkson, CEO

Corporate Leaders Group Europe, Ursula Woodburn, Director

Energy Cities, Claire Roumet, Director

European Environmental Bureau, Patrick ten Brink, Secretary General

European Renewable Energies Federation, Dörte Fouquet, Director

E3G- Third Generation Environmentalism, Nick Mabey, CEO

REScoop, Dirk Vansintjan, President

SolarPower Europe, Walburga Hemetsberger, CEO